

Maine Revised Statutes
Title 18-B: TRUSTS
Chapter 10: LIABILITY OF TRUSTEES AND
RIGHTS OF PERSONS DEALING WITH TRUSTEE

§1007. EVENT AFFECTING ADMINISTRATION OR DISTRIBUTION

If the happening of an event, including marriage, divorce, performance of educational requirements or death, affects the administration or distribution of a trust, a trustee who has exercised reasonable care to ascertain the happening of the event is not liable for a loss resulting from the trustee's lack of knowledge. [2003, c. 618, Pt. A, §1 (NEW); 2003, c. 618, Pt. A, §2 (AFF).]

SECTION HISTORY

2003, c. 618, §A1 (NEW). 2003, c. 618, §A2 (AFF).

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